

Frequently Asked Questions.....

1. What is a Community Foundation?

A community foundation is a collection of individual funds and resources given by local citizens to enhance and support the quality of life in their community.

2. What are PCF's accomplishments to date for the community?

Starting from "an idea" in 1999, PCF has provided more than \$800,000 to the community, and is growing permanent endowment in partnership with donors who have established 21 funds.

3. Why give through PCF?

Needs of communities can change and what is important now in a community might not be in 20 years. PCF can establish a permanent, independent and flexible source of local funds, which can respond to changing community needs, now and in the future.

4. Are gifts to PCF tax deductible?

Yes. PCF is recognized as a 501(c)(3) public tax exempt organization and contributions are deductible to the fullest extent permitted by law.

5. Does it require a contribution of \$10,000 or more to make a gift to PCF?

There is no minimum to donate to existing funds. Your donation, no matter the size, means you are taking part in building an important resource for the community.

6. May I designate where my charitable monies will go?

You decide how your gift is to be used. If you create a new fund, you can make grant recommendations yourself, or set up funding restrictions for PCF to follow as per your funding agreement.

More FAQ's are on our website.
www.piedmontcf.org

Strengthening Your Options in Charitable Giving



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540.687.8164 Fax
Email: info@piedmontcf.org

Visit us at our website.
www.piedmontcf.org



PCF complies with National Standards
for U.S. Community Foundations



Building Community ~ Partners in Philanthropy

Worry free philanthropy
For Good For Ever

Piedmont Community Foundation

Works as your partner in building a strong community platform for effective local philanthropy in Loudoun and Fauquier counties.

We take care of all governance, grant management, government reporting, fund accounting, and tax exempt status.

PCF allows you to:

- **M**ake lasting gifts for your favorite local charities.
- **C**reate a family or business legacy to give back to the community.
- **M**eet emerging needs in the community.
- **E**njoy maximum tax benefits because PCF is a tax exempt public organization.
- **E**njoy your philanthropy, leaving regulatory work to PCF for cost effective management.



Student Grant-makers in the Student Philanthropy Project

Grant Making

PCF encompasses a broad interest range of charitable grant topics. We can customize grant-making around community initiatives and manage grant-making programs for nonprofit organizations.

**Your Philanthropy Should Be
WORRY FREE and FOREVER**

To get started contact us for a free consultation.
540.687.5223 email info@piedmontcf.org

Can I donate without setting up a FUND?

Yes. All donations are welcome! Your donation, no matter the size, means you are taking part in building an important resource for the community.

If you choose to establish your own named fund various fund minimums apply. You customize your fund considering some of the following choices:

Unrestricted Fund

Gives PCF a full range of options for effective use.

Restricted Fund

Donors identify conditions of use in a funding agreement with PCF. You have many ways to customize your fund.

- **Will you be a donor advisor?**
Advisors can have ongoing involvement in recommending grants. A cost effective alternative to creating a private foundation, or use to unwind a private foundation. No excise taxes.
- **Will you designate?**
You can name a specific charity to receive all grant distributions from your fund.
- **Do you have a special area of interest?**
You can target an area of need rather than a specific charity. Grants go to organizations serving those you want to help (i.e. homeless, hungry) or to a more broad interest area (i.e. preservation).



Jim and Betty Herbert
Family Fund
A local endowment.

What is an Endowment?

An endowed fund is invested and “furnishes income” from earnings which support ongoing grant distributions in perpetuity. Capital is preserved by limiting grants to 5% of the fund balance each year. If you choose not to endow then your fund balance is available and can be fully expended at anytime.

Learn More
www.piedmontcf.org

This is a gift from ... (Name): _____

Please print your name as you would like it to appear for recognition

Enclosed is my check for \$ _____

Please charge my Visa Mastercard Exp. Date _____

Name on Card: _____ Signature (required) _____

Please apply these funds to:

PCF Community Fund for local grants PCF unrestricted use for maximum flexibility

Support The _____ (existing name) Fund.

My gift is: In Honor of In Memory of _____

Please notify the following individual(s) of my gift: Name _____

Address _____ City _____ State _____ Zip _____

My employer will match this gift. Company name: _____

I would like my name to remain anonymous on recognition materials.

Questions? Please contact me at _____ for a private consultation.

The Piedmont Community Foundation is a non-profit charitable organization. Tax ID # 54-1950727

Thank you for your support.



Mail to:

PCF

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20118

Phone:
(540) 687-5223

